



MANOJ MADAN & ASSOCIATES
CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

TO,
THE GOVERNING BODY,
NAGAR PALIKA PARISHAD
LONI, DIST. GHAZIABAD

Report on the Financial Statements

1. We have audited the accompanying financial statements of **NAGAR PALIKA PARISHAD, LONI**, ("the local body") which comprise the Balance Sheet as at 31 March, 2017, the Statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The management of the local body is responsible for preparation of these financial statements that give true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards applicable to the local bodies. This responsibility also includes maintenance of adequate accounting records and safeguarding the assets of the local body, preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are responsible and prudent and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the accounting and auditing standards and matters which in our opinion are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

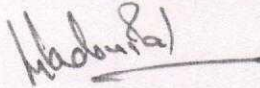


6. An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the local body's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the local body as at 31st March, 2017 and its deficit for the year ended on that date.

For Manoj Madan & Associates
Chartered Accountants
Firm Registration No. : 014574C



(CA. Madan Pal)
Proprietor
Membership No. 409446



Place: Loni
Dated: 12.03.2018

NAGAR PALIKA PARISHAD, LONI
Balance Sheet as on 31st March, 2017

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
LIABILITIES				
	Reserve & Surplus			
3-10	Municipal (General) Fund	B-1	17,937,020,174.40	17,514,211,059.00
3-11	Earmarked Funds	B-2	0.00	0.00
3-12	Reserves	B-3	0.00	0.00
	Total Reserves & Surplus		17,937,020,174.40	17,514,211,059.00
3-20	Grants, Contributions for specific purposes	B-4	263,553,035.51	252,363,803.48
	Loans			
3-30	Secured Loans	B-5	213,774,997.00	213,774,997.00
3-31	Unsecured Loans	B-6	0.00	0.00
	Total Loans		213,774,997.00	213,774,997.00
	Current Liabilities and Provisions			
3-40	Deposits Received	B-7	35,479,190.00	29,718,450.00
3-41	Deposit works	B-8	0.00	0.00
3-50	Other Liabilities (Sundry Creditors)	B-9	24,193,303.23	20,406,683.16
3-60	Provisions	B-10	12,015,723.00	22,100,233.40
	Total Current Liabilities and Provisions		71,688,216.23	72,225,366.56
	TOTAL LIABILITIES		18,486,036,423.14	18,052,575,226.04
ASSETS				
	Fixed Assets			
4-10	Gross Block	B-11	18,703,322,823.00	17,971,015,546.00
4-11	Less: Accumulated Depreciation		927,104,772.00	698,142,857.00
	Net Block		17,776,218,051.00	17,272,872,689.00
4-12	Capital Work-in-Progress		231,234,848.00	276,066,714.00
	Total Fixed Assets		18,007,452,899.00	17,548,939,403.00
	Investments			
4-20	Investment – General Fund	B-12	0.00	0.00



4-21	Investments – Other Funds				
	Total Investments		0.00	0.00	
	Current Assets, Loans and Advances				
4-30	Stock in Hand (Inventories)			1,293,365.00	
4-31	Sundry Debtors(Receivables)		287,543,084.00	268,866,345.00	
4-32	Less: (Accumulated prov.against debts)		0.00	0.00	
4-40	Prepaid Expenses		10,354.00	21,395.00	
4-50	Cash and Bank Balances		187,968,141.14	233,064,784.04	
4-60	Loans, advances and deposits		574,730.00	389,934.00	
4-61	Less: Accumulated provision against Loans		0.00	0.00	
	Total Current Assets, Loans & Advances		478,583,524.14	503,635,823.04	
4-70	Other Assets		0.00	0.00	
4-80	Miscellaneous Exp.(to the extent not written off)		0.00	0.00	
	TOTAL ASSETS		18,486,036,423.14	18,052,575,226.04	
	Significant Accounting Policies and Notes to the Accounts				

Signed in terms of our Audit report of even date

For Manoj Madan & Associates

Chartered Accountants

Manoj Madan

(CA. Madan Pal)

Proprietor

M.No. 409446



For Nagar Palika Parishad, Loni

(डा. धीरेन्द्र कुमार राय)
(Executive-Officer)
नगर पालिका परिषद, लोनी
गाजियाबाद

(प्रणव राय)
लेखाकार
(Accountant)
नगर पालिका परिषद, लोनी
गाजियाबाद

Schedule B- 1: Municipal (General) Fund [Code No 310]

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year * (Rs.)	Total (Rs.)	Deductions during the year ** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5(3+4)	6	7(5-6)
310- 10	Municipal Fund	17,514,211,059.00	631,895,308.00	18,146,106,367.00	258,200.00	18,145,848,167.00
310- 90	Excess of Income Over Expenditure			0.00	(208,827,992.60)	(208,827,992.60)
	Total Municipal fund (310)	17,514,211,059.00	631,895,308.00	18,146,106,367.00	(208,569,792.60)	17,937,020,174.40

17,937,020,174.40



Grouping of Accounts for Financial Statements as on 31st March, 2017

26 <u>Advertisement & Publicity</u>		
Advertisement Exp.		1,452,763.60
Announcement Exp.		5,000.00
Publicity & Advertising Exp.		254,985.00
E-News Letter Exp.		373,750.00
Fleaks Board Exp.		24,880.00
Total:-		<u>2,111,378.60</u>
27 <u>Election</u>		
Election Booth Exp.		53,820.00
Total:-		<u>53,820.00</u>
28 <u>Census</u>		
Census Exp.		850,500.00
Total:-		<u>850,500.00</u>
29 <u>Power & Fuel</u>		
Oil Exp - Cleaning Equipment		4,705,000.00
Oil Exp - Fogging Equipment		278,000.00
Oil Exp - Office Equipment		190,890.00
Oil Exp - Water Works Equipment		900,000.00
Mobil Oil/ Hydraulic Oil exp.		16,280.00
Total:-		<u>6,090,170.00</u>
30 <u>Consumption of Stores</u>		
Opening Stock of Stores		1,293,365.00
<u>Add: Purchase</u>		
Lighting Material	13,215,355.00	
Pesticied	1,047,965.00	
Clay Exp.	514,500.00	
Chlorine	2,135,700.00	16,913,520.00
		<u>18,206,885.00</u>
Less: Closing Stocks of Consumables		2,487,215.00
Consumption of Stores		<u>15,719,670.00</u>
31 <u>Water Supply & Severage</u>		
Cleaning Expenses		863,058.00
Hand Pump Repair Exp.		3,273,059.00
Pipe Line Repair Exp.		2,546,770.00
Repair & Maintenance - Water Works Equipments		2,552,382.00
Water arrangement Exp.		323,059.00
Sewerage & Drainage Repair Exp.		10,479,278.00
Total:-		<u>20,037,606.00</u>

NAGAR PALIKA PARISHAD, LONI

Grouping of Accounts for Financial Statements as on 31st March, 2017

32 <u>Repair & Maintenance -Infrastructral Assets</u>	-
33 <u>Repair & Maintainance - Civic Amenities</u>	
Fire (Alav) Exp.	301,600.00
Road Repair	599,796.00
Painting Exp.	19,850.00
Planting Exp.	15,250.00
Public Lighting Maintainance Exp.	83,159.00
Stand Post Exp.	27,939.00
Swach Bharat Mission Exp.	794,000.00
Total:-	<u>1,841,594.00</u>
34 <u>Repairs & maintenance – Vehicles</u>	
Tyres & Tubes Exp.	273,944.00
Repair & Maintenance - J.C.B. & Other Cleaning Equip.	1,032,543.00
Total:-	<u>1,306,487.00</u>
35 <u>Repair & Maintainance - Other</u>	
Computer & Networking Repair	365,265.00
Furniture Repair	18,250.00
Office Electricity Exp.	422,561.00
R.O. Repair Exp.	57,150.00
Repair & Maintainance Printer & Phostate	565,250.00
Repair & Maintainance - Office Equipment	50,187.00
Total:-	<u>1,478,663.00</u>
36 <u>Other operating & maintenance expenses</u>	
Photography	31,970.00
Total:-	<u>31,970.00</u>
37 <u>Bank Charges</u>	
Bank Exp.	64,775.11
Total:-	<u>64,775.11</u>
38 <u>Other Interest</u>	
Interest on Security	147,290.00
Tax Penalty	498,973.00
Total:-	<u>646,263.00</u>
39 <u>Own Programmes</u>	
Festival & Functions Exp.	239,550.00
Total:-	<u>239,550.00</u>
40 <u>Miscellaneous Exp.</u>	
Miscellaneous Exp.	85,640.00
Total:-	<u>85,640.00</u>

Grouping of Accounts for Financial Statements as on 31st March, 2017**41 House Tax Receivables as on 31.03.2015**

Opening Balance		131,919,194.00
Add: House Tax Due	22,730,666.00	
Add: Interest Due	1,984,953.00	24,715,619.00
		<u>156,634,813.00</u>
Less:		
House Tax Received during the year	9,547,567.00	
Interest Received during the year	625,948.00	10,173,515.00
Total:-		<u>146,461,298.00</u>

42 Water Tax Receivables as on 31.03.2015

Opening Balance		20,424,091.00
Add: Water Tax Due		8,905,294.00
		<u>29,329,385.00</u>
Less:		
Water Tax Collected during the year	2,141,621.00	
Discounts Allowed	919,311.00	3,060,932.00
Total:-		<u>26,268,453.00</u>